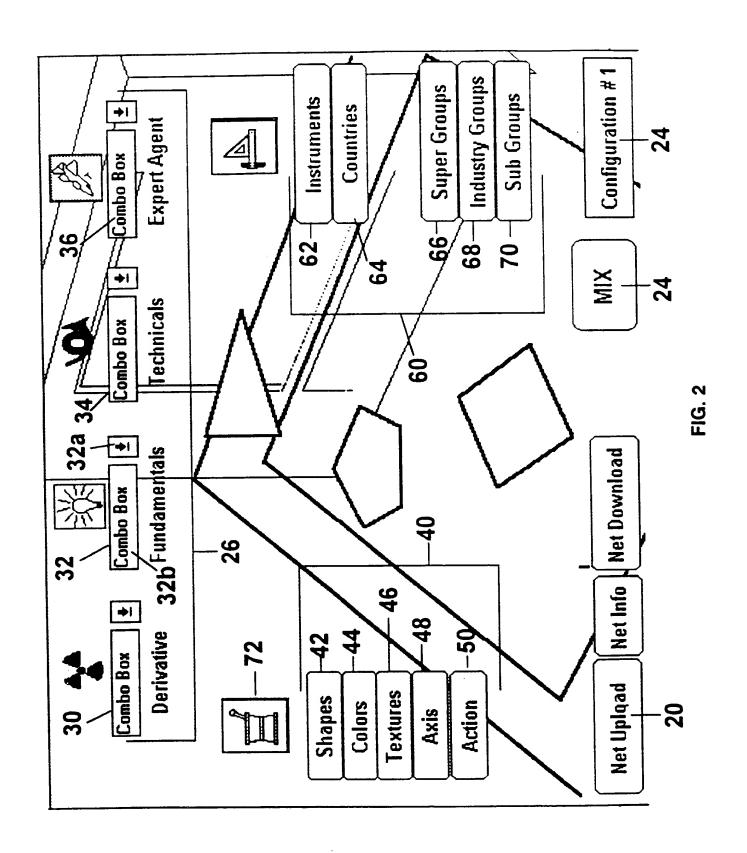
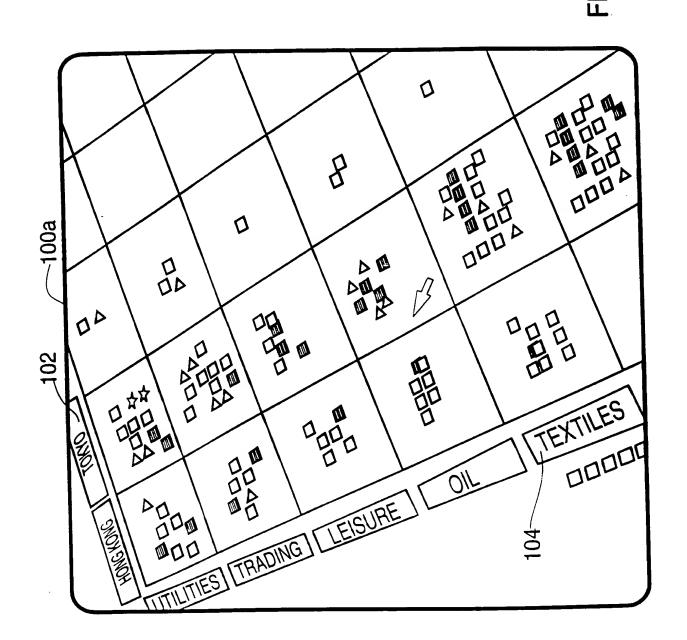


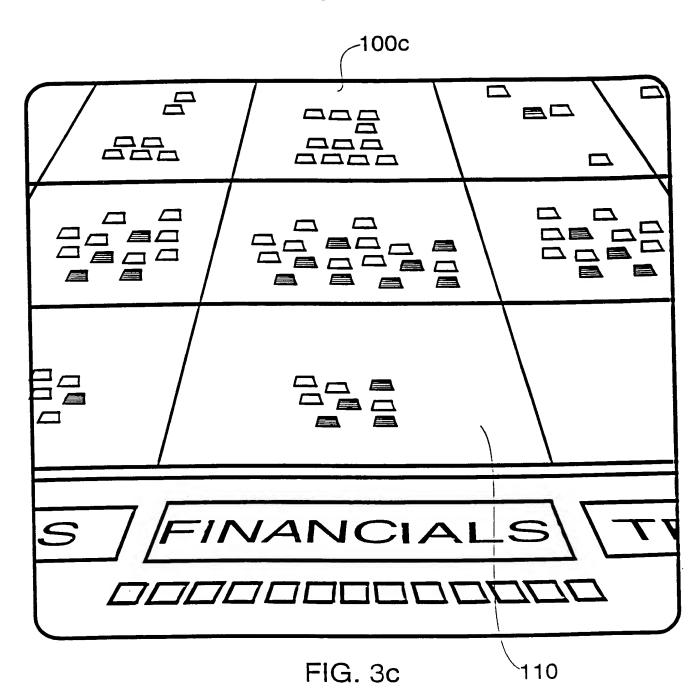
FIG. 1



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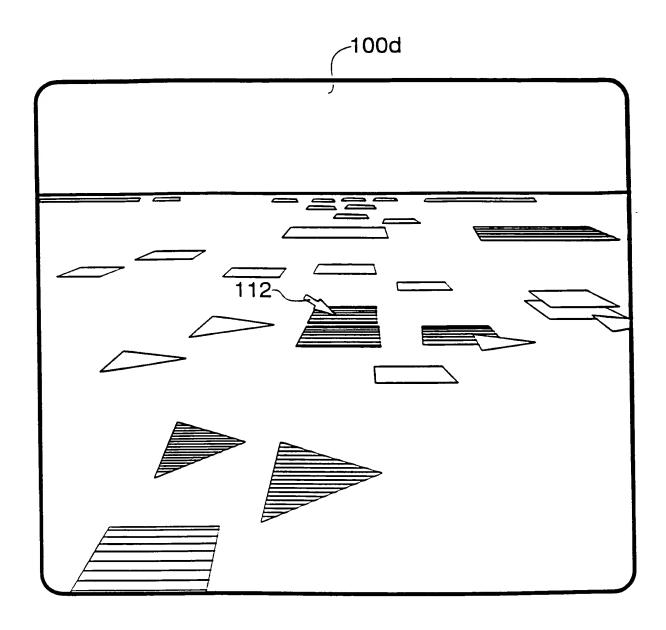


FIG. 3d

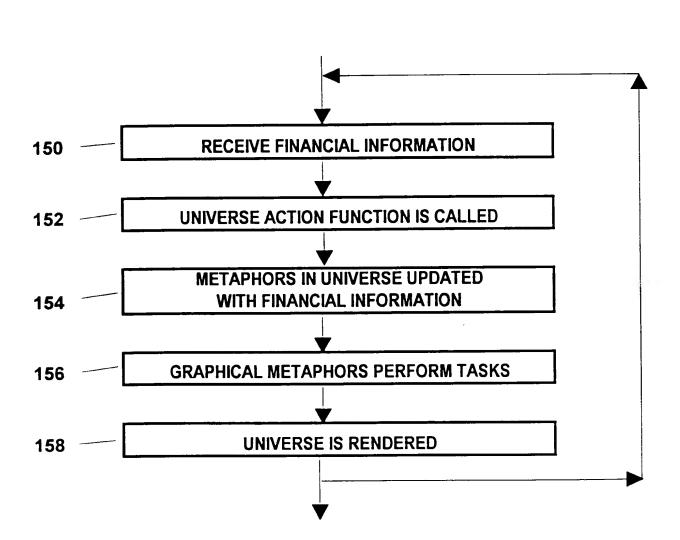


FIG. 4

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INDUSTRY GROUP AL 1001-DJ_INDEX IRT 1001-DJ_INDEX 1001-DJ_INDEX EX 1004-SP_INDEX EX 1004-SP_INDEX IND 1014-GREX_INDEX IND 1014-GREX_INDEX IND 1014-DAX_INDEX_FUTURE	KET CAP NAME 1 DJ-INDUSTRIAL 1 DJ-TRANSPORT 1 S&P-100-INDEX 1 S&P-1RANS-IND 1 S&P-TRANS-IND 1 SAP-TRANS-IND 1 SAP-TRANS-IND 1 SAP-TRANS-IND 1 SAP-TRANS-IND 1 SAP-TRANS-IND 1 CAC-GENERAL-IND 1 DAX-IN 1 DAX-IN	IOLDINGS MAR 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		BOOK EARNINGS EST SEDOL HOLDINGS MARKET 0 0 0 0 0 0 0	ARNINGS E 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	300K E	TYPE DIVIDENDE O O O O O O O O O O O O O O O O O O O		DJI DJI DJU SPO SPO SPO SPC SPT SPU
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1014-DAX_INDEX_FUTU	1 DAX-IN	0	0	0	0	0	0	P92 F	XU2/SE
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INDUSTRY GROUP	KET CAP NAME	IOLDINGS MAR	DOL +	ARNINGS EST SE	ARNINGS E	300K	\sim	ΤYΡ	끸

FIG. 5a

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ISSUE	TYPE	LAST/BID	HIGH	LOW	VOLUME	CHG
TSE	I	3434.010	3442.430	3430.230	0	-0.5
.TSE35	I	189.060	190.360	188.650	0	-0.6
TSEF	I	0.000	0.000	0.000	0	
TSMI	I	0.000	0.000	0.000	0	
001.HK	S	25.100	25.300	24.800	631600	0.0
002.HK	S	32.750	33.250	32.250	2732679	-1.5
003.HK	S	13.400	13.500	13.300	1333000	0.0
004.HK	S	16.800	17.000	16.500	3894652	0.0
005.HK	S	54.500	55.000	52.000	4828985	3.8
006.HK	S	18.700	19.000	18.600	1697496	0.0
007.HK	S	14.400	14.500	14.000	6449600	-0.7
008.HK	S	8.900	8.950	8.800	1433139	0.6
009.HK	S	2.250	2.300	2.300	107000	-4.3
010.HK	S	11.200	11.300	11.100	3733000	0.0
011.HK	S	53.000	53.500	51.500	1930922	1.9
012.HK	S	18.700	18.800	18.600	1977000	0.0
013.HK	S	17.100	17.300	16.800	3859811	0.6
014.HK	S	13.500	13.600	13.400	854000	0.0
015.HK	S	60.000	60.500	59.500	1367803	0.0
016. HK	S	32.000	32.750	32.000	6580760	-1.5
017. HK	S	17.300	17.400	17.000	5597000	0.0
018.HK	S	1.590	1.600	1.580	2162000	0.6
019.HK	S	34.500	34.750	34.000	3526700	-0.7
020.HK	S	8.100	8.250	8.050	2325600	-1.2
023.HK	S	38.000	38.250	37.500	3060527	0.0 — 174

FIG. 5b

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	UnderPr Parity		1910		227	0	662.2	r C	201		1805		210.5		1805		1805		401		625.6		1805		39/		210.5	0	1609.5	ļ	376	0	879		210.5		270.3	
			1.4		33.1	1	17.5	,	130		101.9		15.3	,	22		44.2		33		124		20		64.8	1	y.	1	7.5		264.5		20		വ		35.7	•
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	ImpIVol ImpIDe Last	Gamma-ER		8E + 10	0	54.27	0	-3 E + 06	0	31.09	0	-573.51	0	-12.69	0	-2.28	0	-82.51	0	8.81	0	14.08	0	-2.73	0	10.68	0 !	/9·I-	0 9	-45.49	0 (2E + 13	0	-6.15	0	-15.05	0	5.33
		EqualRa (-53.327	4.84	-9.3443	7	60.251	1.79	-23.909	1.25	199.83	1.16	21.709	1.14	77.256	1.1	188.91	1.07	-79.658	1.06	-19.571	1.04	104.92	0.98	-23.227	0.98	10.094	0.97	117.91	0.91	-6.5087		45	0.86	20.739	0.81	-15.779	8 .
	Gamma Theta	%Ann P I	0	7927.3	0.0008	22.5	0	6272.8	0.0005	9.65	2E-06	4129.1	0.0029	622.81	0.001	1016.4	3E-05	8749.3	0.0012	326.88	0.0006	8.99	0.0008	1922.5	0.0019	7.66	0.0138	449.54	0.0001	8333.3	0			401.22	0.0017	4471.3	ö	9.74
	Delta (%Profit	-	94145	0.959	260.25	-0.998	687.43	0.956	74.82	-0.999	452.5	-0.978	223.53	-0.778	618.18	-0.998	958.82	0.949	291.05	0.807	65.4	-0.885	069				-		913.24			Q		-0.994	490	0.819	
ŠPIN.PRI	۲۷	Profit	1319.4	1318	119.24	86.14	137.8	120.3	227.27	97.27	563	461.1	49.5	34.2	395	340	468	423.8	129.05	96.05	205.1	81.1	395	345	101.96	37.16	29.5	21.6	177.32	159.82	296.1	31.6	122	72	29.5	24.5	57.103	21.4
	MktPr	S/E	1.4	2.81	33.1	1.21	17.5	0.83	130	1.07	101.9	0.76	15.3	0.81	52	0.82	44.2	0.79	33	1.1	124	1.03	20	0.82	64.8	0.78	7.9	0.88	17.5	0.89	264.5	ж Э	20	0.84	വ	0.88	35.7	0.82
	Issue	Premium	MAR0294/680 C	-64.32	ZANG t.F/DEC0198/188 C	-2.6	DAIG800U/SEP/800 P	23.45	KFHG tb./SEP0198/474 C	19.13	ALVG236U/SEP/2368 P	36.84	THYH260X/DEC/260 P	30.78	ALVG2200/MAR/2200 P	24.93	ALVG227U/SEP/2273 P	28.38	BVMG_t.F/JUN3093/363 C	-5.36	176 - SIEG th / ILIN1398/610 C	17.33	ALVG220X/DEC/2200 P	24.65	BHFG tc./SEP3098/506 C	43.76	THYH2400/MAR/240 P	77.71	GDAX180U/SEP/1800 P	12.92	VIAG_1.F/SEP0597/114 C	99.0	DBKG750X/DEC/750 P	27.39	THYH240U/SEP/240 P	16.39	BAYG tc./AUG2897/330 C	35.29

FIG. 5C

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FIG. 6

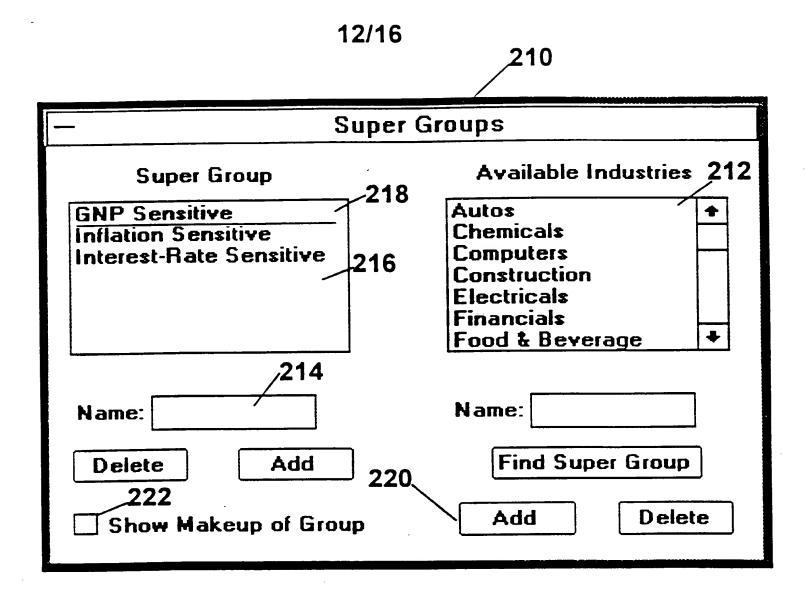


FIG. 7

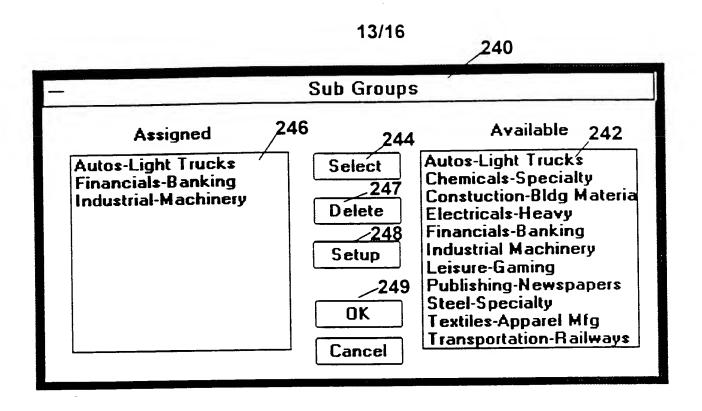


FIG. 8

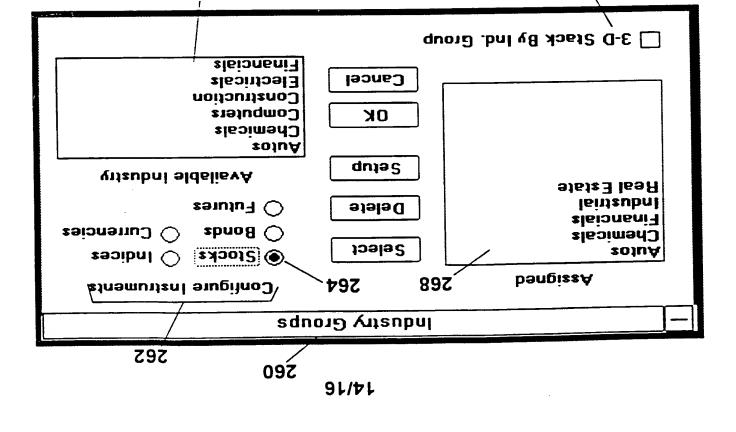


FIG. 9

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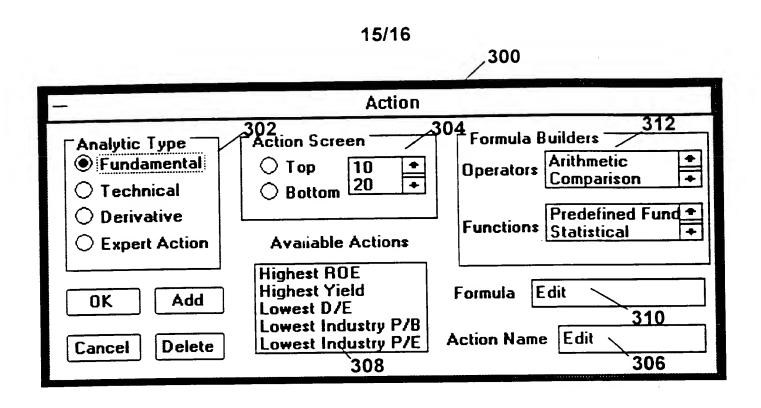


FIG. 10

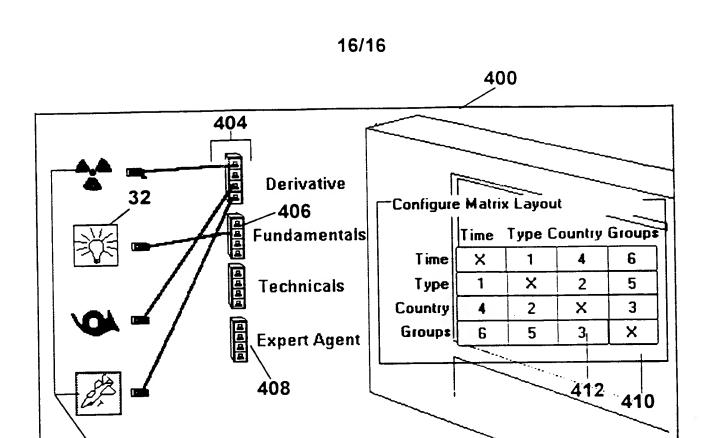


FIG. 11

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